

ALAMO COLLEGES DISTRICT
QUARTERLY INVESTMENT REPORT AS REQUIRED BY THE PUBLIC FUNDS INVESTMENT ACT
FOR PERIOD BEGINNING DECEMBER 1, 2020 AND ENDING FEBRUARY 28, 2021

Summary of Changes in Market Value for the Quarter:

	Total
Market Value 2-28-21	\$ 373,334,855
Market Value 11-30-20	\$ 266,882,200
Total Change in Market Value	\$ 106,452,655
Accrued Income not included above	\$ 769,428

Market value above includes all investments plus all interest and non-interest bearing bank accounts per State Auditor's Office definition.

Total Change in Market Value consists of change in amount of funds held in cash and investments plus any change in fair market value.

Noteworthy Items:

The Government Treasurer's Organization of Texas awarded the "Certificate of Distinction" to Alamo Colleges District's Investment Policy.

FY 2020 Biennial PFIA Audit as required by State law performed by Weaver and Tidwell, L.L.P. with no instances of noncompliance.

All Investment Officers are in compliance with required biennial PFIA training.

All Trustees are currently in compliance with required PFIA training.

CERTIFICATION:

This report is prepared in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by Alamo Colleges District's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio has been complied with the PFIA and the Board approved Investment Policy and strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Alamo Colleges District and were made in full compliance with the PFIA and the approved Investment Policy.

Diane E. Snyder, CPA, Ph.D.

Vice Chancellor for Finance and Fiscal Administration

Pamela K. Ansbury, CPA, M. Ed

Associate Vice Chancellor, Finance & Fiscal Services

Patrick F. Vrba, Jr., CPA

Controller

Tracey Sulak Bedwell, CTP, MBA

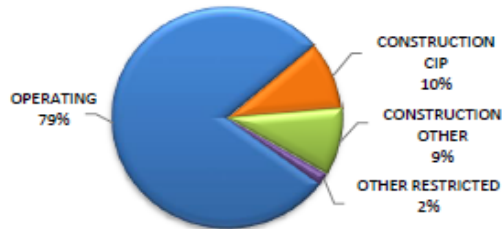
Treasurer

**Alamo Colleges District
Executive Summary
February 28, 2021**

Portfolio Summary by Fund

	Market Value 2/28/2021	Market Value 11/30/2020	Change From Prior	Net Income for 2/28/2021	Net Income YTD 2/28/2021	Wtd Avg Yield 2/28/2021	Wtd Avg Maturity 2/28/2021
Operating	\$284,871,204	\$152,872,139	\$131,999,065	\$247,487	\$558,009	0.354%	323 days
Construction- CIP	\$35,803,910	\$48,990,883	(\$13,186,973)			0.043%	1 days
Construction- Other	\$35,081,364	\$44,663,359	(\$9,581,995)	\$6,662	\$21,649	0.043%	1 days
Other Restricted	\$6,166,158	\$6,165,323	\$835	\$1,099	\$3,162	0.043%	1 days
Grand Total	\$361,922,636	\$252,691,705	\$109,230,931	\$255,247	\$582,820		

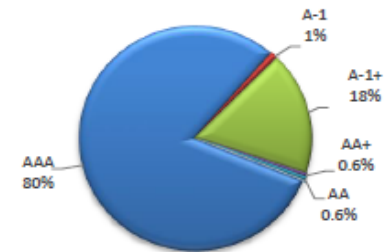
By Fund



**Total Investments
Top Ten Holdings**

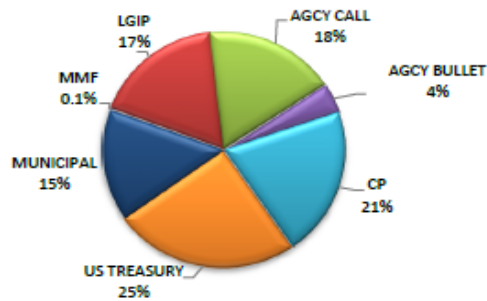
TEXPOOL	35%
US TREASURY NOTE	20%
FFCB	6%
UNIV OF TEXAS	4%
FNMA	4%
FHLB	4%
CORNELL UNIV	4%
FHLMC	3%
SAN ANTONIO, TX	3%
PRINCETON UNIV	3%

Credit Quality

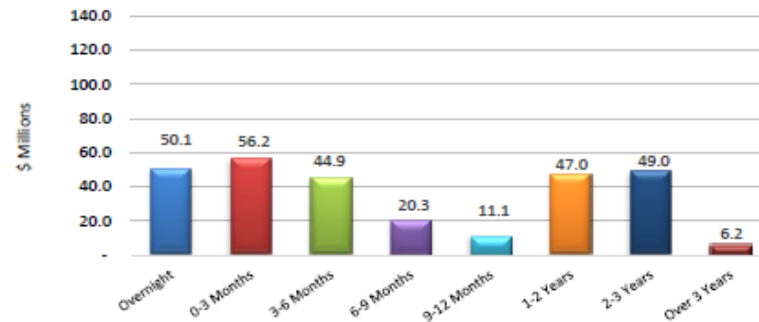


Operating Portfolio

By Security Type



By Maturity Date



Note: The College District currently holds funds on deposit with Bank of America that are not included in the investment portfolio data presented here. Net income for the Construction-CIP fund for quarter ending 2/28/21 and year-to-date were \$7,390 and \$27,285 respectively. The interest is committed for project management, owner's representative, and audit services.

**ALAMO COLLEGES DISTRICT
DETAIL OF INVESTMENTS
February 28, 2021**

Sec. Type	Maturity Date	Security Description	CPN %	Settlement Date	Next Call	Par Value	Book Value	Market Value	YTM %	S&P Global	Moody's	Fitch	Days to Mty	Days to Call
Operating Investments														
Agency	4/13/2021	FNMA	2.500	5/18/2020		5,000,000	5,014,113	5,014,349	0.152	AA+	AAA	AAA	44	
Agency	11/30/2021	FHLB	0.090	1/29/2021		5,000,000	4,999,955	5,001,216	0.091	AA+	AAA	AAA	275	
Agency	7/27/2022	FHLB	0.600	4/27/2020	4/27/2021	10,000,000	10,000,000	10,006,480	0.600	AA+	AAA	AAA	514	58
Agency	10/26/2022	FHLMC	2.100	1/13/2021		1,500,000	1,548,247	1,549,025	0.159	AA+	AAA	AAA	625	
Agency	11/30/2022	FFCB	0.170	12/7/2020	11/30/2021	5,000,000	4,996,681	5,000,966	0.208	AA+	AAA	AAA	640	275
Agency	12/15/2022	FFCB	0.160	12/16/2020	12/15/2021	5,000,000	4,997,754	4,999,123	0.185	AA+	AAA	AAA	655	290
Agency	5/4/2023	FHLMC	0.450	5/5/2020	5/4/2021	10,000,000	9,997,820	10,006,671	0.460	AA+	AAA	AAA	795	65
Agency	8/25/2023	FNMA	0.350	8/25/2020	8/25/2021	10,000,000	10,000,000	10,006,105	0.350	AA+	AAA	AAA	908	178
Agency	9/14/2023	FFCB	0.280	9/18/2020	9/14/2021	5,000,000	4,996,810	5,001,858	0.305	AA+	AAA	AAA	928	198
Agency	11/30/2023	FFCB	0.310	12/2/2020	11/30/2021	5,000,000	4,995,403	4,999,945	0.344	AA+	AAA	AAA	1,005	275
					Subtotal	61,500,000	61,546,782	61,585,736						
Money Market	3/2/2021	KAISER FOUNDATION HOSP	-	10/2/2020		5,000,000	4,999,953	4,999,925	0.171	A-1+	NR	F1+	2	
Money Market	3/2/2021	UNIV OF TEXAS	-	12/8/2020		5,000,000	4,999,950	4,999,990	0.180	A-1+	P-1	F1+	2	
Money Market	3/16/2021	UNIV OF TEXAS	-	11/20/2020		5,000,000	4,999,622	4,999,775	0.170	A-1+	P-1	F1+	16	
Money Market	4/1/2021	PRINCETON UNIV	0.140	1/7/2021		10,000,000	10,000,000	10,000,500	0.140	A-1+	P-1	NR	32	
Money Market	4/8/2021	CORNELL UNIV	-	1/7/2021		7,300,000	7,298,814	7,299,252	0.150	A-1+	P-1	NR	39	
Money Market	4/16/2021	UNIV OF TEXAS	-	12/17/2020		6,000,000	5,998,590	5,999,102	0.182	A-1+	P-1	F1+	47	
Money Market	5/4/2021	BAYLOR SCOTT & WHITE	-	2/23/2021		5,000,000	4,998,917	4,998,976	0.118	A-1+	P-1	NR	65	
Money Market	5/13/2021	CORNELL UNIV	-	1/15/2021		5,390,000	5,388,338	5,388,748	0.150	A-1+	P-1	NR	74	
Money Market	6/3/2021	AUSTIN, TX	0.200	12/10/2020		1,500,000	1,500,000	1,500,045	0.200	A-1	P-1	F1	95	
Money Market	6/3/2021	AUSTIN, TX	0.160	1/27/2021		2,200,000	2,199,868	2,199,868	0.160	A-1	P-1	F1	95	
Money Market	6/30/2021	TOYOTA MOTOR CREDIT	-	12/16/2020		5,000,000	4,996,611	4,997,055	0.200	A-1+	P-1	F1	122	
Money Market	7/29/2021	TOYOTA MOTOR CREDIT	-	1/12/2021		5,000,000	4,996,015	4,996,154	0.191	A-1+	P-1	F1	151	
					Subtotal	62,390,000	62,376,810	62,379,390						
Taxable Muni	4/1/2021	STATE OF TX - HWY IMPRV	4.000	12/11/2019		1,000,000	1,001,907	1,003,160	1.790	AAA	AAA	AAA	32	
Taxable Muni	5/15/2021	TEXAS A&M UNIV	1.964	8/14/2019		1,470,000	1,470,000	1,475,424	1.965	AAA	AAA	AAA	76	
Taxable Muni	8/15/2021	CITY OF ARLINGTON, TX	0.206	9/22/2020		1,000,000	1,000,000	1,000,380	0.206	AAA	AA1	AAA	168	
Taxable Muni	2/1/2022	SAN ANTONIO, TX	0.364	7/16/2020		5,000,000	5,001,735	5,007,950	0.326	AAA	AAA	AA+	338	
Taxable Muni	2/15/2022	PASADENA ISD, TX	5.000	8/20/2020		1,000,000	1,044,867	1,044,570	0.319	AAA	AAA	NR	352	
Taxable Muni	5/15/2022	TEXAS A&M UNIV	1.973	8/14/2019		1,885,000	1,885,000	1,924,585	1.973	AAA	AAA	AAA	441	
Taxable Muni	7/1/2022	TEXAS A&M UNIV	1.700	12/17/2019		1,000,000	1,000,000	1,019,540	1.700	AAA	AAA	AAA	488	
Taxable Muni	2/1/2023	SAN ANTONIO, TX	0.478	7/16/2020		5,000,000	5,006,387	5,020,650	0.411	AAA	AAA	AA+	703	
Taxable Muni	4/1/2023	TEXAS TRANSPRTN COMM	5.000	7/8/2020		2,000,000	2,183,018	2,193,220	0.575	NR	AAA	AAA	762	
Taxable Muni	5/15/2023	TEXAS A&M UNIV	2.396	9/21/2020		1,160,000	1,213,504	1,215,448	0.300	AAA	AAA	AAA	806	
Taxable Muni	7/1/2023	MET GOVT NASHVILLE & DAVIDSON	0.271	2/18/2021		2,000,000	2,000,000	1,999,840	0.271	AA	AA2	NR	853	
Taxable Muni	2/1/2024	TEXAS PUB FIN AUTH	0.503	1/15/2021		2,000,000	2,009,239	1,994,040	0.344	AA+	AA1	NR	1,068	
Taxable Muni	5/15/2024	TEXAS A&M UNIV	2.566	9/29/2020		2,750,000	2,939,704	2,938,320	0.400	AAA	AAA	AAA	1,172	
					Subtotal	27,265,000	27,755,361	27,837,127						
TE Muni	8/26/2021	STATE OF TX	4.000	9/2/2020		5,000,000	5,092,725	5,094,250	0.211	A-1+	P-1	F1+	179	
TE Muni	3/1/2022	TRAVIS COUNTY, TX	5.000	7/16/2020		1,000,000	1,046,876	1,048,310	0.310	AAA	AAA	NR	366	
TE Muni	8/15/2022	SPRING ISD, TX	5.000	6/16/2020		1,000,000	1,064,641	1,070,360	0.541	AAA	AAA	NR	533	
TE Muni	3/1/2023	TRAVIS COUNTY, TX	5.000	7/16/2020		1,500,000	1,639,260	1,641,225	0.340	AAA	AAA	NR	731	
TE Muni	8/1/2024	STATE OF TX - COLLEGE STDNT LOA	4.000	7/2/2020		2,950,000	3,288,429	3,294,855	0.600	AAA	AAA	NR	1,250	
					Subtotal	11,450,000	12,131,932	12,149,000						
Treasury	5/31/2021	US TREASURY NOTE	1.375	2/7/2020		10,000,000	9,996,099	10,032,110	1.532	AA+	AAA	AAA	92	
Treasury	6/15/2021	US TREASURY NOTE	2.625	11/22/2019		5,000,000	5,014,310	5,037,110	1.631	AA+	AAA	AAA	107	
Treasury	7/31/2021	US TREASURY NOTE	1.125	12/10/2019		10,000,000	9,977,850	10,044,922	1.662	AA+	AAA	AAA	153	
Treasury	9/15/2021	US TREASURY NOTE	2.750	2/4/2021		5,000,000	5,072,506	5,072,657	0.075	AA+	AAA	AAA	199	
Treasury	10/15/2021	US TREASURY NOTE	2.875	1/29/2021		5,000,000	5,087,381	5,087,696	0.085	AA+	AAA	AAA	229	
Treasury	10/15/2021	US TREASURY NOTE	2.875	2/4/2021		5,000,000	5,087,685	5,087,696	0.075	AA+	AAA	AAA	229	
Treasury	11/15/2021	US TREASURY NOTE	2.875	2/4/2021		5,000,000	5,099,238	5,099,414	0.081	AA+	AAA	AAA	260	
Treasury	4/15/2022	US TREASURY NOTE	2.250	1/29/2021		5,000,000	5,121,047	5,120,313	0.099	AA+	AAA	AAA	411	
Treasury	6/15/2022	US TREASURY NOTE	1.750	1/29/2021		10,000,000	10,212,656	10,211,719	0.105	AA+	AAA	AAA	472	
Treasury	7/15/2023	US TREASURY NOTE	0.125	2/23/2021		10,000,000	9,993,397	9,986,328	0.153	AA+	AAA	AAA	867	
					Subtotal	70,000,000	70,662,169	70,779,963						
					Subtotal	232,605,000	234,473,053	234,731,215						
LGIP		TEXPOOL				49,754,442	49,754,442	49,754,442	0.043	AAAm			1	
MMF Sweep		BLACKROCK T-FUND				385,547	385,547	385,547	0.015	AAA	AAA	NR	1	
Total Operating						282,744,989	284,613,042	284,871,204	1.363					
Construction/Other		TEXPOOL- CIP CONSTRUCTION				35,803,910.08	35,803,910	35,803,910	0.043	AAAm			1	
LGIP		TEXPOOL- OTHER CONSTRUCTION				35,081,363.75	35,081,364	35,081,364	0.043	AAAm			1	
LGIP		TEXPOOL- OTHER				6,166,158.06	6,166,158	6,166,158	0.043	AAAm			1	
						77,051,432	77,051,432	77,051,432						
Total Investments						359,796,421	361,664,474	361,922,636						
<u>Retainage Accounts for Construction</u>		INTEREST-BEARING BANK DEPOSITS				7,186,367	7,186,367	7,186,367	0.180			FDIC/Collateral		
<u>Other Bank Deposits</u>		BANK DEPOSITS				4,225,852	4,225,852	4,225,852	-			FDIC/Collateral		
Total Investments/Bank Deposits						371,208,640	373,076,694	373,334,855						

ALAMO COMMUNITY COLLEGE DISTRICT
Quarterly Investment Report (Including Deposits)
FOR PERIOD BEGINNING DECEMBER 1, 2020 AND ENDING FEBRUARY 28, 2021

February 28, 2021
Market Value

Investment or Deposit Type

Publicly Traded Equity and Similar Investments	
Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)	
Equity/Stock Mutual Funds	
Balanced Mutual Funds (where target allocation is > 50% equities)	
"Commonfund" Equity Commingled Funds	
Other Equity Commingled Funds (if primarily invested in publicly traded equities)	
Preferred Stock	
Other - list by type	
Total Publicly Traded Equity and Similar Investments	0

"Other" Investments - Other than Publicly Traded Equity and Debt Investments	
Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)	
Other Real Asset Investment (e.g. investments in infrastructure funds)	
Private Equity	
Hedge Funds	
"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities, etc.)	
Annuities	
Commodities	
Collectibles	
Other - list by type	
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	0

Publicly Traded Debt & Similar Investments >1 year maturity	
U.S. Government Securities ("Treasuries")	25,318,360
U.S. Government Agency Securities ("Agencies")	51,570,171
Mortgage Pass-Throughs - "Agency"	
Mortgage Pass-Throughs - "Private Label"	
Asset-Backed Securities (ABS) (other than mortgage-backed securities)	
Sovereign Debt (non-U.S.)	
Municipal Obligations	
Collateralized Mortgage Obligations (CMOs) - list below by category	
Interest Only Strips (IOS)	
Principal Only Strips (POS)	
Inverse Floaters	
Stated Final Maturity longer than 10 years	
Other CMOs- "Agency"	
Other CMOs- "Private Label"	
Corporate Obligations (U.E. or foreign companies- list below by rating)	
Highly Rated (AAA/AA or equivalent)	
Other Investment Grade (A/BBB or equivalent)	
High Yield Bonds (<BBB or equivalent)	
Not Rated (NR)	
Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)	
Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)	
"Commonfund" Fixed Income/Bond Commingled Funds	
Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)	
GICs (Guaranteed Investment Contracts)	31,412,913
Municipal Obligations	
Total Publicly Traded Debt & Similar Investments >1 year	108,301,443

Short-Term Investments & Deposits	
U.S. Government Securities ("Treasuries")	45,461,603
U.S. Government Agency Securities ("Agencies")	10,015,565
Banker's Acceptances	
Commercial Paper - A1/P1 (or equivalent)	62,379,390
Other Commercial Paper - lower rated	
Repurchase Agreements (Repos)	
Money Market Mutual Funds (registered with the SEC)	
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)	
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like")	
TexPool (and TexPool Prime)	126,805,874
Other Public Funds Investment Pools Functioning as Money Market Mutual Funds	
Other Investment Pools - Short-Term (not created to function as a money market mutual fund)	
Certificates of Deposit (CD) - Nonnegotiable	
Certificates of Deposit (CD) - Negotiable	
Bank Deposits	11,412,219
Cash Held at State Treasury	
Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)	
Other- Municipal Securities	8,573,214
Other - Bank Sweep (Treasury Fund)	385,547
Total Short-Term Investments & Deposits	265,033,412
TOTAL INVESTMENTS and DEPOSITS	373,334,855
TOTAL EXCLUDING BANK DEPOSITS	361,922,636