

ALAMO COLLEGES DISTRICT
QUARTERLY INVESTMENT REPORT AS REQUIRED BY THE PUBLIC FUNDS INVESTMENT ACT
FOR PERIOD BEGINNING DECEMBER 1, 2016 AND ENDING FEBRUARY 28, 2017

Summary of Changes in Market Value for the Quarter:

	Total
Market Value 2-28-17	\$ 279,590,807
Market Value 11-30-16	\$ 135,974,987
Total Change in Market Value	\$ 143,615,820

Accrued income not included above: \$ 269,516

Market value above includes all investments plus all interest and non-interest bearing bank accounts per State Auditor's Office definition.

Total Change in Market Value consists of change in amount of funds held in cash and investments plus any change in fair market value.

Noteworthy Items:

- (1) The Government Treasurers' Organization of Texas (GTOT) has awarded Alamo Colleges District the Certificate of Distinction for its Investment Policy for the two-year period ending February 28, 2019. There are only two other community colleges in the state that hold this Certificate. The Review Committee had no recommendations for changes and congratulated the District on an "excellent" policy.
- (2) The TexPool construction account increased from the receipt of proceeds from the Revenue Financing Bonds, Series 2017 in February.
- (3) All Investment Officers are in compliance with required biennial PFIA training.
- (4) All Trustees are currently in compliance with required PFIA training.

CERTIFICATIONS:

- (1) The Quarterly Investment Report presented as of February 28, 2017 was prepared in accordance with Chapter 2256 of the ("PFIA") Texas Public Funds Investment Act and is in compliance with Alamo Colleges' Investment Policy as adopted by the Board of Trustees of Alamo Colleges, as amended, on October 18, 2016.
- (2) All funds have been invested in accordance with the investment strategies specified for each separate fund.

/s/

Diane E. Snyder, CPA, M.S.

Vice Chancellor for Finance and Fiscal Administration

/s/

Pamela K. Ansboury, CPA, M. Ed

Associate Vice Chancellor, Finance & Fiscal Services

/s/

Gertrud Moreno, CPA

Controller

/s/

Tracey Sulak Bedwell, CTP, MBA

Treasurer

Alamo Colleges
Investment Dashboard- Operating Account
February 28, 2017

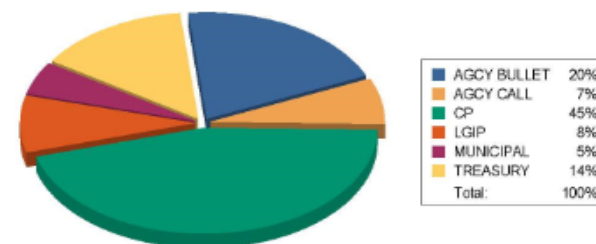
Account Summary

Beginning Values as of 11/30/16

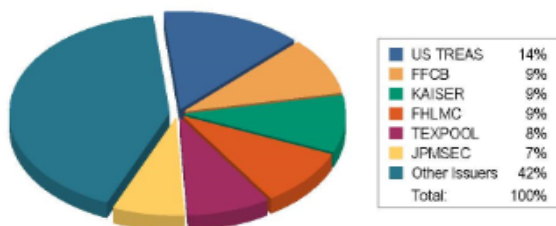
Ending Values as of 02/28/17

Par Value	123,387,024.47	211,724,898.96
Market Value	123,617,987.59	211,644,428.26
Book Value	123,614,062.98	211,688,425.25
Unrealized Gain / (Loss)	3,924.61	(43,996.99)
Market Value %	100.00%	99.98%
Weighted Avg. YTW	0.855%	0.960%
Weighted Avg. YTM	0.935%	0.960%

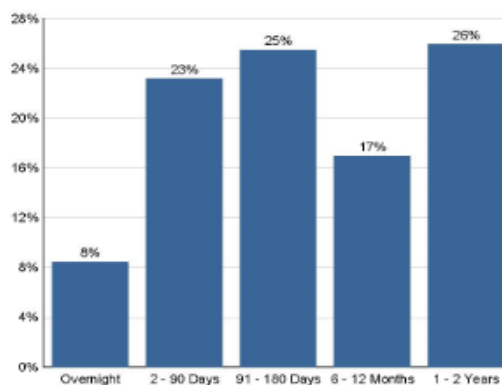
Allocation by Security Type



Allocation by Issuer



Maturity Distribution %



Weighted Average Days to Maturity: 218

Credit Quality



**ALAMO COLLEGES
DETAIL OF INVESTMENTS
February 28, 2017**

Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Orig Cost	Book Value	Market Value	Days to Mty	Days to Call	YTM	YTW	Credit Ratings
Operating Investments															
11/30/15	AGCY BULET	FNMA	0.875	08/28/17			7,000,000.00	6,996,150.00	6,998,913.67	7,006,006.00	181		0.907	0.907	AA+ /Aaa /AAA
11/18/14	AGCY BULET	FFCB	1.125	09/22/17			10,000,000.00	10,033,500.00	10,006,655.70	10,019,820.00	206		1.005	1.005	AA+ /Aaa /AAA
02/06/17	AGCY BULET	FHLMC	0.875	03/07/18			5,000,000.00	4,996,250.00	4,996,494.10	4,994,035.00	372		0.944	0.944	AA+ /Aaa /AAA
05/25/16	AGCY CALL	FHLMC	1.050	05/25/18	Expired	ONE TIME	5,000,000.00	4,999,500.00	4,999,690.50	5,000,870.00	451		1.055	1.055	AA+ /Aaa /AAA
02/07/17	AGCY BULET	FHLB	1.250	06/08/18			5,000,000.00	5,016,250.00	5,015,445.80	5,009,245.00	465		1.004	1.004	AA+ /Aaa
11/17/16	AGCY BULET	FFCB	1.060	07/24/18			5,000,000.00	5,002,650.00	5,002,212.05	4,994,085.00	511		1.028	1.028	AA+ /Aaa /AAA
07/27/16	AGCY CALL	FHLMC	1.050	07/27/18	04/24/17	QRTLY	5,000,000.00	5,000,000.00	5,000,000.00	4,983,195.00	514	55	1.050	1.050	AA+ /Aaa /AAA
02/07/17	AGCY BULET	FHLB	0.625	08/07/18			5,000,000.00	4,970,750.00	4,972,043.40	4,966,145.00	525		1.019	1.019	AA+ /Aaa
03/11/16	AGCY BULET	FFCB	1.950	09/17/18			5,000,000.00	5,106,900.00	5,065,946.25	5,061,100.00	566		1.086	1.086	AA+ /Aaa /AAA
02/28/17	AGCY CALL	FHLMC	1.375	02/28/19	02/28/18	ONE TIME	5,000,000.00	5,000,000.00	5,000,000.00	4,997,400.00	730	365	1.375	1.375	AA+ /Aaa /AAA
		Subtotal						57,121,950.00	57,057,401.47	57,031,901.00					
06/06/16	CP - DISC	J.P.Morgan Sec		03/03/17			5,000,000.00	4,960,250.00	4,999,705.55	4,999,725.00	3		1.068	1.068	A1/P1/F1+
11/01/16	CP - DISC	Vanderbilt Univ		03/15/17			5,000,000.00	4,982,319.44	4,998,152.80	4,998,750.00	15		0.953	0.953	A1+/P1 /F1+
11/21/16	CP - DISC	Kaiser Foundation Hospital		04/03/17			10,000,000.00	9,964,533.33	9,991,200.00	9,991,950.00	34		0.963	0.963	A1+/F1
10/04/16	CP - DISC	City of Austin, TX		04/04/17			2,011,000.00	2,000,324.94	2,009,005.75	2,009,554.09	35		1.056	1.056	A1/F1
01/12/17	CP - DISC	Harvard Univ		04/13/17			5,054,000.00	5,043,524.18	5,049,049.91	5,049,431.18	44		0.822	0.822	A1+/P1
01/04/17	CP - DISC	GE Capital Treasury		04/17/17			5,000,000.00	4,988,698.61	4,994,843.05	4,994,400.00	48		0.792	0.792	A1+/P1
01/25/17	CP - DISC	Kaiser Foundation Hospital		04/20/17			10,000,000.00	9,976,861.11	9,986,388.90	9,988,100.00	51		0.982	0.982	A1+/F1
12/16/16	CP - INT	Princeton Univ	0.950	06/06/17			7,000,000.00	7,000,000.00	7,000,000.00	7,000,000.00	98		0.950	0.950	A1+/P1
02/15/17	CP - DISC	City of Austin, TX		06/14/17			4,648,000.00	4,634,940.41	4,636,476.82	4,634,451.08	106		0.864	0.864	A1/F1
02/15/17	CP - DISC	Northwestern Univ		06/14/17			7,466,000.00	7,442,061.10	7,444,877.42	7,444,020.10	106		0.973	0.973	A1+/P1 /F1+
02/07/17	CP - DISC	Yale Univ		06/15/17			5,000,000.00	4,985,066.65	4,987,633.30	4,985,675.00	107		0.843	0.843	A1+/P1
02/27/17	CP - DISC	Harvard Univ		06/28/17			5,000,000.00	4,984,034.70	4,984,298.60	4,983,335.00	120		0.953	0.953	A1+/P1
02/09/17	CP - DISC	GE Capital Treasury		07/13/17			5,000,000.00	4,980,108.33	4,982,691.65	4,980,315.00	135		0.934	0.934	A1+/P1
01/04/17	CP - DISC	J.P.Morgan Sec		08/04/17			5,000,000.00	4,961,722.22	4,971,833.35	4,975,360.00	157		1.310	1.310	A1/P1/F1+
12/06/16	CP - DISC	Nestle Finance Intl Ltd		08/10/17			10,000,000.00	9,942,366.67	9,962,200.00	9,959,610.00	163		0.845	0.845	A1+/P-1/F1+
01/04/17	CP - DISC	J.P.Morgan Sec		09/28/17			5,000,000.00	4,948,083.33	4,958,972.20	4,963,195.00	212		1.415	1.415	A1/P1/F1+
		Subtotal						95,794,895.02	95,957,329.30	95,957,871.45					
10/21/15	MUNICIPAL	Univ of North TX	1.041	04/15/17			2,000,000.00	2,000,000.00	2,000,000.00	2,000,120.00	46		1.041	1.041	Aa2/AA
02/16/16	MUNICIPAL	Univ of Houston	3.250	02/15/18			8,715,000.00	9,092,882.40	8,897,107.42	8,877,011.85	352		1.046	1.046	AA/Aa2
		Subtotal						11,092,882.40	10,897,107.42	10,877,131.85					
12/18/15	TREAS NOTE	U.S. Treasury	0.875	04/30/17			5,000,000.00	5,000,195.31	5,000,024.90	5,003,260.00	61		0.872	0.872	AA+ /Aaa /AAA
12/18/15	TREAS NOTE	U.S. Treasury	0.875	07/15/17			5,000,000.00	4,994,726.56	4,998,738.20	5,003,905.00	137		0.942	0.942	AA+ /Aaa /AAA
02/18/15	TREAS NOTE	U.S. Treasury	0.750	10/31/17			5,000,000.00	4,966,796.88	4,991,724.25	4,998,440.00	245		1.000	1.000	AA+ /Aaa /AAA
02/06/17	TREAS NOTE	U.S. Treasury	1.000	05/15/18			5,000,000.00	5,003,710.94	5,003,528.95	4,999,610.00	441		0.941	0.941	AA+ /Aaa /AAA
02/09/17	TREAS NOTE	U.S. Treasury	0.750	09/30/18			10,000,000.00	9,950,000.00	9,951,671.80	9,941,410.00	579		1.059	1.059	AA+ /Aaa /AAA
		Subtotal						29,915,429.69	29,945,688.10	29,946,625.00					
	LGIP	TexPool					17,830,899	17,830,899	17,830,899	17,830,899	1		0.338	0.338	AAA
Total Operating							211,724,899	211,756,056	211,688,425	211,644,428			0.960	0.960	
Construction/Other															
	LGIP	TexPool- Construction					56,354,972	56,354,972	56,354,972	56,354,972	1		0.338	0.338	AAA
	LGIP	TexPool- Other Funds					8,382,750	8,382,750	8,382,750	8,382,750	1		0.338	0.338	AAA
Total Construction/Other							64,737,722	64,737,722	64,737,722	64,737,722					
Total Investments							276,462,621	276,493,778	276,426,147	276,382,150					
Retainage Accounts for Construction															
	MMDA	Money Market Deposit Acct.					1,344,543	1,344,543	1,344,543	1,344,543	1		0.070	0.070	FDIC/Collateral
Other Bank Deposits															
	DDA	Bank Deposits					1,864,113	1,864,113	1,864,113	1,864,113	1		-	-	FDIC/Collateral
Total Investments/Bank Deposits							279,671,277	279,702,435	279,634,804	279,590,807					

ALAMO COMMUNITY COLLEGE DISTRICT
Quarterly Investment Report (Including Deposits)

Feb. 28, 2017
Market Value

Investment or Deposit Type

Publicly Traded Equity and Similar Investments	
Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)	
Equity/Stock Mutual Funds	
Balanced Mutual Funds (where target allocation is > 50% equities)	
"Commonfund" Equity Commingled Funds	
Other Equity Commingled Funds (if primarily invested in publicly traded equities)	
Preferred Stock	
Other - list by type	
Total Publicly Traded Equity and Similar Investments	0

"Other" Investments - Other than Publicly Traded Equity and Debt Investments	
Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)	
Other Real Asset Investments (e.g. investments in infrastructure funds)	
Private Equity	
Hedge Funds	
"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities, etc.)	
Commodities, etc.)	
Annuities	
Commodities	
Collectibles	
Other - list by type	
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	0

Publicly Traded Debt & Similar Investments >1 year maturity	
U.S. Government Securities ("Treasuries")	14,941,020
U.S. Government Agency Securities ("Agencies")	40,006,075
Mortgage Pass-Throughs - "Agency"	
Mortgage Pass-Throughs - "Private Label"	
Asset-Backed Securities (ABS) (other than mortgage-backed securities)	
Sovereign Debt (non-U.S.)	
Municipal Obligations	
Collateralized Mortgage Obligations (CMOs) - list below by category	
Interest Only Strips (IOs)	
Principal Only Strips (POs)	
Inverse Floaters	
Stated Final Maturity longer than 10 years	
Other CMOs - "Agency"	
Other CMOs - "Private Label"	
Corporate Obligations (U.S. or foreign companies) - list below by rating	
Highly Rated (AAA/AA or equivalent)	
Other Investment Grade (A/BBB or equivalent)	
High Yield Bonds (<BBB or equivalent)	
Not Rated (NR)	
Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)	
Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)	
"Commonfund" Fixed Income/Bond Commingled Funds	
Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)	
GICs (Guaranteed Investment Contracts)	
Other - list by type	
Total Publicly Traded Debt & Similar Investments >1 year	54,947,095

Short-Term Investments & Deposits	
U.S. Government Securities ("Treasuries")	15,005,605
U.S. Government Agency Securities ("Agencies")	17,025,826
Bankers' Acceptances	
Commercial Paper - A1/P1 (or equivalent)	95,957,871
Other Commercial Paper - lower rated	
Repurchase Agreements (Repos)	
Money Market Mutual Funds (registered with the SEC)	
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)	
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like")	
TexPool (and TexPool Prime)	82,568,621
Other Public Funds Investment Pools Functioning as Money Market Mutual Funds	
Other Investment Pools - Short-Term (not created to function as a money market mutual fund)	
Certificates of Deposit (CD) - Nonnegotiable	
Certificates of Deposit (CD) - Negotiable	
Bank Deposits	3,208,657
Cash Held at State Treasury	
Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)	
Other - Municipals < 1 year	10,877,132
Total Short-Term Investments & Deposits	224,643,712
TOTAL INVESTMENTS and DEPOSITS	279,590,807
TOTAL EXCLUDING BANK DEPOSITS	276,382,150