

ALAMO COLLEGES
QUARTERLY INVESTMENT REPORT AS REQUIRED BY THE PUBLIC FUNDS INVESTMENT ACT
FOR PERIOD BEGINNING NOVEMBER 30, 2013 AND ENDING FEBRUARY 28 , 2014

Summary of Changes in Market Value for the Quarter:

	Total
Market Value 2-28-14	\$ 225,186,626
Market Value 11-30-13	\$ 154,980,707
Total Change in Market Value	\$ 70,205,919

Accrued income not included above: \$ 152,329

Market value above includes all investments, all interest and non-interest bank accounts per State Auditor's Office definition.

Noteworthy Items:

All Investment Officers are in compliance with required bi-annual PFIA training.

All Trustees are in compliance with required PFIA training.

Total overall market value increase due to Property Tax collections. Additional increase in Operating Portfolio due to transfers from Construction and Revolving Capital Fund due to reimbursements for construction costs and from the Revolving Capital Fund.

CERTIFICATIONS:

- (1) The Quarterly Investment Report presented as of February 28, 2014 is in compliance with Alamo Colleges' investment policy as adopted by the Board of Trustees of Alamo Colleges, as amended, on October 22, 2013.
- (2) All funds have been invested in accordance with the investment strategies specified for each separate fund.

Pamela K Ansboury

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 Date: 2014.03.26 10:25:55 -05'00'

Pamela K. Ansboury, CPA, M. Ed

Associate Vice Chancellor, Finance & Fiscal Services

**Tracey Sulak
 Bedwell, CTP, MBA**

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Tracey Sulak Bedwell, CTP, MBA

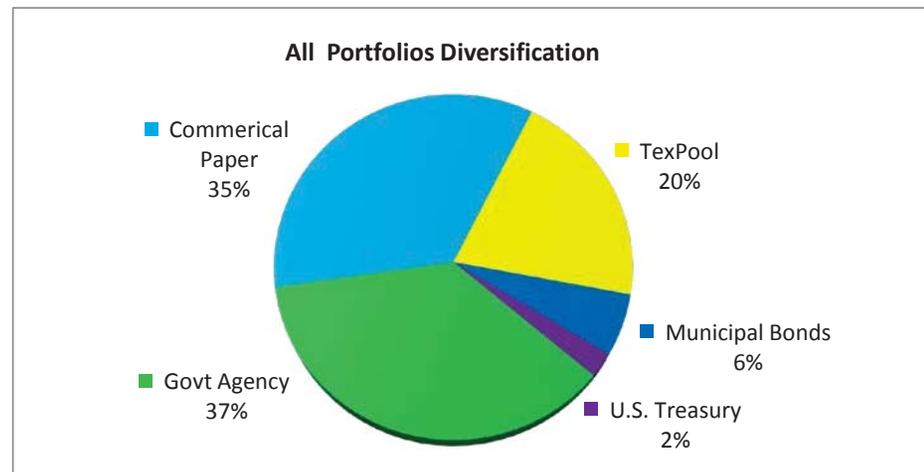
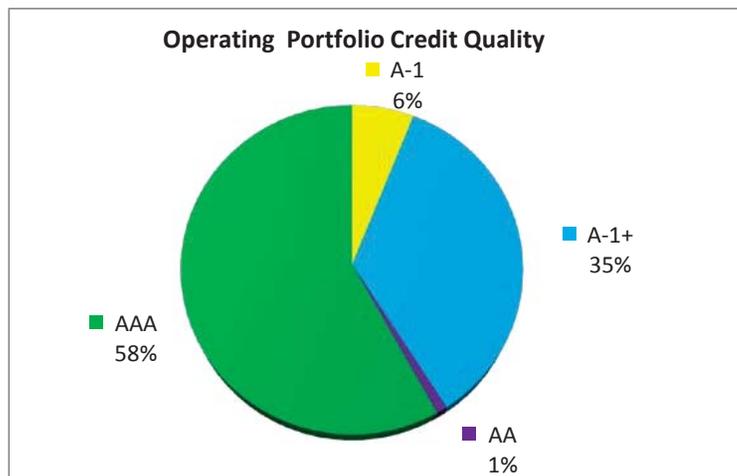
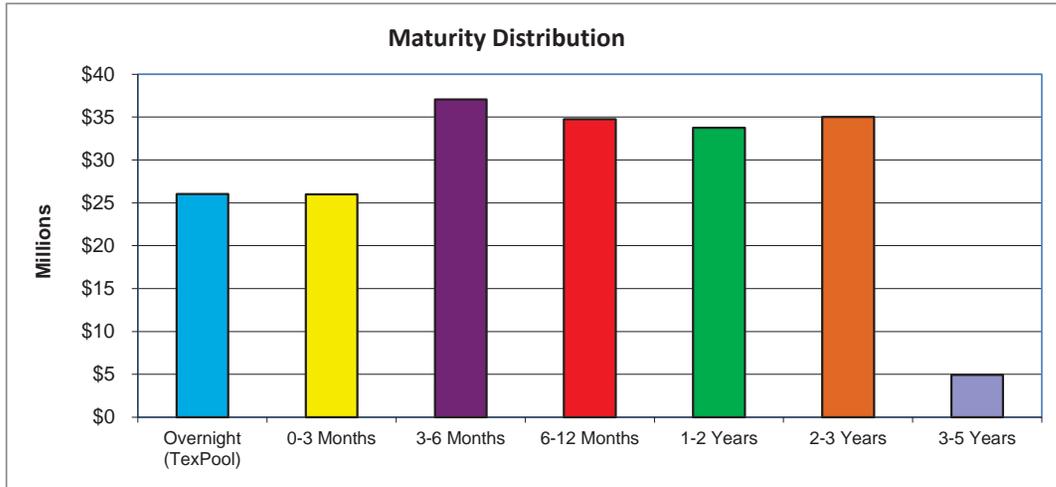
Treasurer

**Alamo Colleges
Investment Dashboard
February 28, 2014**

Operating Portfolio Statistics	
Weighted Avg. Yield to Maturity	0.37%
Weighted Avg. Days to Maturity	390

Top Non-TexPool Holdings	
FHLB	29,961,000
FNMA	19,997,000
FFCB	15,844,000
FHLMC	13,218,780
Univ of TX	13,000,780
Vanderbilt Univ	10,988,626
Toyota Mtr Cr	9,995,075
Wells Fargo & Co	9,988,160
GE Capital Corp	9,982,780
FCAR Owner Trust II	5,998,914
U.S. Treasury	5,002,000
Univ of Houston	5,000,000

At market value, excludes TexPool



All information is at Market Value as of the report date.

"Operating Portfolio" is solely investments held for operations, including TexPool.

"All Portfolios" consists of Operating, Restricted/Other, and Debt/Construction Funds, including TexPool.

Does not include Retainage or bank deposit accounts at Bank of America.

**ALAMO COLLEGES
DETAIL OF INVESTMENTS
February 28, 2014**

Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Orig Cost	Book Value	Market Value	Days to Mty	Days to Call	YTM	YTW	Credit Ratings
Operating Investments															
02/08/12	AGCY BULET	FHLMC	1.000	08/20/14			3,195,000	3,241,967	3,203,740	3,207,780	173		0.416	0.416	AA+ /Aaa /AAA
02/22/13	AGCY CALL	FFCB	0.180	07/30/14	Anytime	CONT	5,850,000	5,843,565	5,848,147	5,850,000	152	5	0.257	0.257	AA+ /Aaa /AAA
08/28/13	AGCY CALL	FHLMC	0.500	08/28/15	08/28/14	ONE TIME	10,000,000	10,000,000	10,000,000	10,011,000	546	181	0.500	0.500	AA+ /Aaa /AAA
02/19/13	AGCY CALL	FNMA	0.480	11/25/15	11/25/14	ONE TIME	5,000,000	5,000,000	5,000,000	5,008,500	635	270	0.480	0.480	AA+ /Aaa /AAA
01/07/13	AGCY CALL	FHLB	0.500	01/07/16	Anytime	CONT	5,000,000	4,997,500	4,998,454	5,000,000	678	5	0.517	0.517	AA+ /Aaa
02/12/14	AGCY CALL	FFCB	0.370	02/12/16	05/12/14	CONT	10,000,000	9,990,000	9,990,263	9,994,000	714	73	0.420	0.420	AA+ /Aaa /AAA
11/29/12	AGCY CALL	FNMA	0.550	05/26/16	11/26/14	ONE TIME	5,000,000	4,998,750	4,999,197	4,999,000	818	271	0.557	0.557	AA+ /Aaa /AAA
02/19/14	AGCY CALL	FHLB	0.700	08/19/16	05/19/14	QRTLY	5,000,000	4,998,500	4,998,520	5,004,500	903	80	0.712	0.712	AA+ /Aaa
03/26/13	AGCY CALL	FNMA	0.650	09/26/16	03/26/14	QRTLY	5,000,000	4,999,000	4,999,264	4,999,000	941	26	0.656	0.656	AA+ /Aaa /AAA
02/21/14	AGCY CALL	FHLB	1.000	02/21/17	05/21/14	QRTLY	10,000,000	10,000,000	10,000,000	10,012,000	1,089	82	1.000	1.000	AA+ /Aaa
11/21/12	AGCY CALL	FNMA	0.750	02/21/17	05/21/14	QRTLY	5,000,000	5,000,000	5,000,000	4,990,500	1,089	82	0.750	0.750	AA+ /Aaa /AAA
12/21/12	AGCY CALL	FHLB	1.000	11/09/17	03/09/14	MTHLY	5,000,000	5,000,000	5,000,000	4,943,500	1,350	9	1.000	0.999	AA+ /Aaa
12/27/13	AGCY STEP	FHLB	0.400	12/27/16	03/27/14	QRTLY	5,000,000	4,998,750	4,999,194	5,001,000	1,033	27	1.070	0.450	AA+ /Aaa
08/06/13	CP - DISC	FCAR Owner Trust		04/14/14			5,000,000	4,989,193	4,998,106	4,999,065	45		0.311	0.311	A1+ /P1
12/06/13	CP - DISC	FCAR Owner Trust II		04/15/14			6,000,000	5,995,450	5,998,425	5,998,914	46		0.210	0.210	A-1/P-1
08/19/13	CP - DISC	Toyota Mtr Cr		05/15/14			5,000,000	4,989,165	4,996,979	4,998,670	76		0.291	0.291	A1+ /P1
11/14/13	CP - DISC	Toyota Mtr Cr		07/30/14			5,000,000	4,991,400	4,994,967	4,996,405	152		0.240	0.240	A1+ /P1
02/04/14	CP - DISC	Wells Fargo & Co		08/11/14			10,000,000	9,989,556	9,990,944	9,988,160	164		0.200	0.200	A-1/P-1/F1+
02/12/14	CP - DISC	Vanderbilt Univ		09/12/14			11,000,000	10,988,340	10,989,275	10,988,626	196		0.180	0.180	A1+ /P1 /F1+
02/10/14	CP - DISC	J.P.Morgan Sec		10/10/14			5,000,000	4,990,589	4,991,328	4,990,665	224		0.281	0.281	A-1/P-1/F1+
02/06/14	CP - DISC	GE Capital Corp		11/03/14			10,000,000	9,984,250	9,985,592	9,982,780	248		0.210	0.210	A1+ /P1
02/12/14	CP - INT	Univ of Houston	0.140	05/19/14			5,000,000	5,000,000	5,000,000	5,000,000	80		0.140	0.140	A1+ /P-1
10/30/13	CP - INT	Univ of TX	0.150	06/03/14			5,000,000	5,000,000	5,000,000	5,000,780	95		0.150	0.150	A1+ /P1 /F1+
01/23/14	CP - INT	Univ of TX	0.120	07/01/14			8,000,000	8,000,000	8,000,000	8,000,000	123		0.120	0.120	A1+ /P1 /F1+
01/29/14	MUNICIPAL	State of TX	2.000	08/28/14			3,000,000	3,032,370	3,027,614	3,027,189	181		0.131	0.131	SP-1+/MIG1/F-1+
01/30/14	MUNICIPAL	State of TX	2.000	08/28/14			1,755,000	1,773,849	1,771,156	1,770,906	181		0.131	0.131	SP-1+/MIG1/F-1+
07/22/13	MUNICIPAL	Lamar ISD	5.250	02/15/15			3,825,000	4,114,514	4,002,106	4,009,078	352		0.390	0.390	AAA/Aaa
12/18/12	MUNICIPAL	TX Trans Comm Hwy Impt GO	0.375	04/01/15			2,160,000	2,160,000	2,160,000	2,162,363	397		0.375	0.375	AA+/Aaa+AAA
01/16/14	MUNICIPAL	City of El Paso	0.622	08/15/15			1,560,000	1,560,000	1,560,000	1,560,488	533		0.622	0.622	AA/Aa/AA
03/15/12	TREAS NOTE	U.S. Treasury	1.250	03/15/14			5,000,000	5,082,422	5,001,599	5,002,000	15		0.421	0.421	AA+ /Aaa /AAA
	LGIP	TexPool					26,019,355	26,019,355	26,019,355	26,019,355	1		0.028	0.028	AAAm
Total Operating							197,364,355	197,728,484	197,524,224	197,516,224	470		0.402	0.402	
Debt/Construction															
	LGIP	TexPool- Debt Service/Construction					8,162,893	8,162,893	8,162,893	8,162,893	1		0.044	0.044	AAAm
Total Debt/Construction							8,162,893	8,162,893	8,162,893	8,162,893					
Restricted/Other															
	LGIP	TexPool- Restricted/Other					10,237,615	10,237,615	10,237,615	10,237,615	1		0.102	0.102	AAAm
Total Restricted/Other							10,237,615	10,237,615	10,237,615	10,237,615					
Total Investments							215,764,863	216,128,992	215,924,733	215,916,732					
Retainage Accounts for Construction															
	MMDA	Money Market Deposit Acct.					5,871,742	5,871,742	5,871,742	5,871,742	1		0.070	0.070	FDIC/Collateral
Other Bank Deposits															
	DDA	Bank Deposits					3,398,152	3,398,152	3,398,152	3,398,152	1		-	-	FDIC/Collateral
Total Investments/Bank Deposits							225,034,757	225,398,886	225,194,626	225,186,626					