

Alamo Community College District Bonds

Alamo Community College District ("Alamo Colleges District") issues both revenue and tax supported municipal debt:

General Obligation Bonds are secured by a pledge of ad valorem taxes.

Limited Tax Bonds are a type of General Obligation Bonds as issued by voter authority and may be used for land, new construction, renovation and furnishing/equipment.

Maintenance Tax Notes are issued for renovation and furnishing/equipment. These are also guaranteed by ad valorem taxes.

Revenue Bonds are supported by pledged revenues and may be used for land, new construction, acquisition of existing buildings, renovation, and furnishing/equipment.

Refunding Bonds are those that have retired or redeemed an outstanding issue prior to maturity.

In May of 2017, the voters of Bexar County, Texas approved a \$450 million bond proposition for the Alamo Community College District.

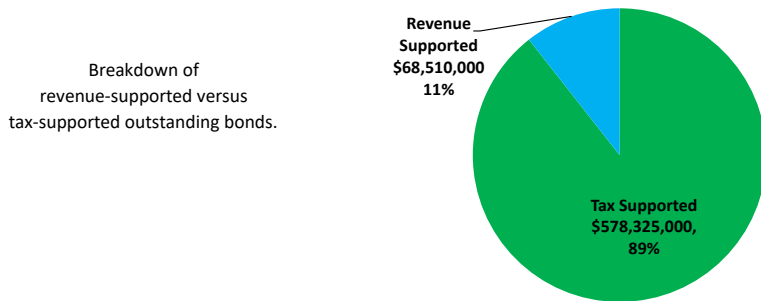
As of 8-31-21, the following bonds have been issued under this authorization:

Series 2017 Limited Tax and Refunding	\$ 398,000,000 (new money portion)
Remaining authorization	\$ 52,000,000

The following is a list of outstanding bond obligations as of the end of the fiscal year:

Issue	Instrument Type and Purpose	Amount Authorized and Issued	Current Interest Rates	Maturity	Repayment Source	Outstanding Balance August 31, 2021	Funds Spent	Funds Unspent
General Obligation Bonds								
Series 2007 Limited Tax Bonds	Construct, renovate, acquire and equip new and existing facilities. Dated March 15, 2007.	\$ 271,085,000	4.50%	8/15/2030	Ad valorem taxes	\$ 15,760,000	\$ 275,000,000	\$ -
Series 2012 Limited Tax Refunding Bonds	Refund certain of the District's outstanding Limited Tax Bonds Series 2007 and 2007A. Dated June 15, 2012.	\$ 74,110,000	3.5% - 5.0%	8/15/2037	Ad valorem taxes	\$ 74,110,000	n/a	n/a
Series 2016 Limited Tax Refunding Bonds	Refund the District's outstanding Limited Tax Bonds Series 2006 and 2006A. Dated May 15, 2016.	\$ 72,065,000	3.5% - 5.0%	2/15/2036	Ad valorem taxes	\$ 50,090,000	n/a	n/a
Series 2017 Limited Tax and Refunding Bonds	Refund the District's outstanding Limited Tax Bonds Series 2007 and 2007A and construct, renovate, acquire and equip new and existing facilities. Dated September 15, 2017.	\$ 258,940,000	3.0% - 5.0%	8/15/2042	Ad valorem taxes	\$ 192,285,000	\$ 173,000,000	\$ -
Series 2021 Limited Tax Bonds	Construct, renovate, acquire and equip new and existing facilities. Dated May 15, 2021.	\$ 195,980,000	2.375% - 5.0%	8/15/2046	Ad valorem taxes	\$ 195,980,000	\$ 32,678,204	\$ 192,321,796
Subtotal - General Obligation Bonds						\$ 528,225,000	\$ 480,678,204	\$ 192,321,796
Maintenance Tax Notes								
Series 2014 Maintenance Tax Refunding Bonds	Refunding of certain maturities of the 2007 Maintenance Tax Notes. Dated January 15, 2014.	\$ 40,665,000	5.0% - 5.5%	2/15/2023	Ad valorem taxes	\$ 9,435,000	n/a	n/a
Series 2020 Maintenance Tax Notes	Renovate and repair existing District facilities. Dated January 28, 2020.	\$ 48,475,000	4.0%	2/15/2023	Ad valorem taxes	\$ 19,005,000	\$ 24,065,337	\$ 25,934,663
Series 2021 Maintenance Tax Refunding Notes	Refund the District's outstanding Maintenance Tax Notes, Series 2011. Dated April 1, 2021.	\$ 48,475,000	4.0% - 5.0%	2/15/2031	Ad valorem taxes	\$ 21,660,000	n/a	n/a
Subtotal - Maintenance Tax Notes						\$ 50,100,000	\$ 24,065,337	\$ 25,934,663
Revenue Financing System								
Series 2012A Revenue Financing System Senior Lien Revenue and Refunding Bonds	Refund certain of the District's outstanding Combined Fee Revenue bonds and to construct a parking facility. Dated March 1, 2012.	\$ 55,800,000	3.0% - 5.25%	11/1/2036	Pledged revenues*	\$ 34,395,000	\$ 15,000,000	\$ -
Series 2017 Revenue Financing System Series Lien Revenue Bonds	Acquire, purchase, construct, equipping of any property or buildings of any nature of the District. Dated January 15, 2017.	\$ 34,880,000	2.0% - 5.0%	11/1/2046	Pledged revenues*	\$ 32,690,000	\$ 55,000,000	\$ -
Series 2017 Variable Rate Revenue Financing System Senior Lien Revenue Bonds (Remarketed 2019)	(Variable Rate) Acquire, purchase, construct, equipping of any property or buildings of any nature of the District. Dated January 15, 2017. Remarketed November 1, 2019 and converted to Term Rate Period.	\$3,600,000 (remarketed)	1.7%	11/1/2025	Pledged revenues*	\$ 1,425,000	see above	see above
Subtotal - Revenue Financing System Bonds						\$ 68,510,000	\$ 70,000,000	\$ -
Total Bonds						\$ 646,835,000	\$ 574,743,542	\$ 218,256,458

*Pledged revenues are all revenues to the extent they may be pledged as security for debt obligations pursuant to applicable Texas law.



All information is as of August 31, 2021

Source: Alamo Community College District FY 2021 Annual Comprehensive Financial Report