



July 9, 2020

ADDENDUM II

Purchase of Investment Advisory Services CSP No. 20A-016

I. The following is being provided in response to questions received:

- a. On behalf of my firm, I wanted to inquire about Alamo Colleges District minimum qualification that firms must have “a minimum of five years’ experience serving as an investment advisor to municipalities or governmental agencies in the state of Texas. We currently manage fixed income portfolios for 154 public agencies and has \$20.3 billion in firm-wide AUM. Our clients are primarily located throughout the Southwest, although we currently do not have any government clients in the state of Texas. Is the District willing to waive this minimum requirement?

Response: No, there are no changes to this minimum qualification.

- b. Will the Investment Advisor need to obtain approval from Treasurer for each trade prior to execution of the trade? If so, typically how long does the process take?

Response: The following is added to the CSP; yes, if the securities options are discussed verbally, the direction will come at that time. If it is in email, should be within 30 minutes.

- c. Our firm has the ability to set separate account investment guidelines into our front-end compliance system Charles River so no trade can be completed outside of each account investment guidelines. Is our procedure/system sufficient to ensure account compliance to investment guidelines without trade approval prior to each trade?

Response: As per the CSP Statement of Work page 11, all trades must have the approval of an authorized person. All proposals received will be evaluated in accordance with CSP specifications.

- d. Do you anticipate extending the bid due date?

Response: No, The Alamo colleges District does not anticipate extending the due date.

- e. What additional details are you willing to provide, if any, beyond what is stated in bid documents concerning how you will identify the winning bid?

Response: There are no additional details to provide. All Offerors are encouraged to submit a proposal. All proposals received, and meeting the minimum qualification(s)

The deadline to submit a proposal for this project is by no later than 2:00 p.m. C.S.T., July 30, 2020.



will be evaluated in accordance with the specifications, outlined in this Request for Competitive Sealed Proposals (CSP).

- f. Was this bid posted to the nationwide free bid notification website at <https://smex-ctp.trendmicro.com:443/wis/clicktime/v1/query?url=www.mygovwatch.com%2ffree%3f&umid=acb9657a-9c57-4c5d-9eb8-cd3847ce927e&auth=7de44a3d7264c5e5cc75e9b6761a495130572781-c2f112168a4c63c1aa3184695de18cfbacacd22e>, and other than your own website, where was the bid posted?

Response: No, The Alamo Colleges District utilized the San Antonio Express News, and La Prensa newspaper for advertisement of this CSP.

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